

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2015

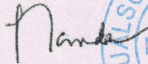
(Figures in Lacs)

CIN-L72200DL1992PLC047931

PARTICULARS	Three Month Ended (Audited)		Nine Months Ended (Un-Audited)	Year Ended	
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
	1. Income from Operations				
a) Net Sales/ Income From Operations	26.46	73.38	79.51	105.97	213.03
b) Oter Operating Income	13.87	0.12	0.00	13.87	11.23
2. Expenses					
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	0.90	0.00	2.12	3.02	86.92
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	(2.86)
d. Employee Benift Expenses	29.95	39.85	78.62	108.57	180.81
e. Depreciation & Amortisation expenses	1.33	0.61	1.78	3.11	5.55
f. Other expenditure	14.13	52.24	35.84	49.97	122.22
g. Total	46.31	92.70	118.36	164.67	392.64
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(5.98)	(19.20)	(38.85)	(44.83)	(168.38)
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(5.98)	(19.20)	(38.85)	(44.83)	(168.38)
6. Finance Cost	2.35	0.00	0.00	2.35	0.00
7. Profit after Interest but before Exceptional Items (5-6)	(8.33)	(19.20)	(38.85)	(47.18)	(168.38)
8. Exceptional items	(4.96)	0.00	0.00	(4.96)	471.41
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(13.29)	(19.20)	(38.85)	(52.14)	303.03
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(13.29)	(19.20)	(38.85)	(52.14)	303.03
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(13.29)	(19.20)	(38.85)	(52.14)	303.03
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.13)	(0.19)	(0.38)	(0.51)	2.94
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.13)	(0.19)	(0.38)	(0.51)	2.94
17. Public Shareholding					
- No. of shares	2,677,517	2,677,517	2,677,517	2,677,517	2,677,517
- Percentage of shareholding	26.00%	26.00%	26.00%	26.00%	26.00%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	7,620,083	7,620,083	7,620,083	7,620,083	7,620,083
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	74.00%	74.00%	74.00%	74.00%
- Percentage of shares (as a % of the total share capital of the company)	74.00%	74.00%	74.00%	74.00%	74.00%

NOTES

- 1.) The above results were considered and taken on record by the board of directors in their meeting held on May 30, 2015
- 2.) Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- 3.) Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- 4.) In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deffected tax assets.
- 5.) Pursuant to the requirement of schedule II of the companies Act,2013 (The Act), company has revised the depreciation rates as prescribed under schedule II of the said act w.e.f. 01.04.2014. IN case of fixed assets where the useful life was nil as at 01.04.2014 base on transitional provision in note 7(b) to the schedule II the company has adjusted the net residual value aggregating to Rs.4.96 Lakhs to the Profit & Loss A/c.
- 6.) As per Companies Act 1956, as ammended (2013, we have Consolidate Financial Statement of Virtualsoft Systems Limited and Roam1 Telecom Limited w.e.f.1st July,2013
- 7.) The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 30th May 2015.


Gokul Tandan
 Managing Director

New Delhi, May 30, 2015

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(Figures in Lacs)

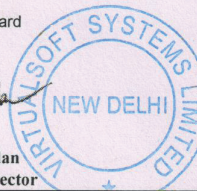
CIN-L72200DL1992PLC047931

PARTICULARS	Three Month Ended (Audited)		Nine Months Ended (Un-Audited)	Year Ended	
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
	1. Income from Operations				
a) Net Sales/ Income From Operations	249.98	388.84	477.53	727.51	616.44
b) Oter Operating Income	(18.44)	(7.12)	32.32	13.88	11.23
2. Expenses					
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	76.58	211.00	345.08	421.66	353.64
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	(25.00)	(26.36)	1.66	(23.34)	(22.66)
d. Employee Benefit Expenses	175.25	204.29	240.87	416.12	322.06
e. Depreciation & Amortisation expenses	14.85	4.91	6.42	21.27	10.74
f. Other expenditure	123.02	182.22	203.55	326.57	265.28
g. Total	364.70	576.06	797.58	1162.28	929.06
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(133.16)	(194.34)	(287.73)	(420.89)	(301.39)
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(133.16)	(194.34)	(287.73)	(420.89)	(301.39)
6. Finance Cost	40.52	0.00	11.47	51.99	0.00
7. Profit after Interest but before Exceptional Items (5-6)	(173.68)	(194.34)	(299.20)	(472.88)	(301.39)
8. Exceptional items	(4.96)	0.00	0.00	(4.96)	471.41
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(178.64)	(194.34)	(299.20)	(477.84)	170.02
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(178.64)	(194.34)	(299.20)	(477.84)	170.02
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(178.64)	(194.34)	(299.20)	(477.84)	170.02
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.73)	(1.89)	(2.91)	(4.64)	1.65
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.73)	(1.89)	(2.91)	(4.64)	1.65
17. Public Shareholding					
- No. of shares	2,677,517	2,677,517	2,677,517	2,677,517	2,677,517
- Percentage of shareholding	26.00%	26.00%	26.00%	26.00%	26.00%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	7,620,083	7,620,083	7,620,083	7,620,083	7,620,083
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	74.00%	74.00%	74.00%	74.00%
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Gokul Tandan
 Managing Director



New Delhi, May 30, 2015

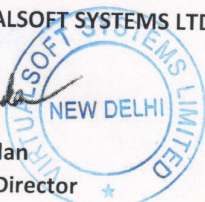


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SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH- 2015				
CIN-L72200DL1992PLC047931				
PARTICULARS	Standalone		Consolidated	
	Figure in Lacs)			
	As At	As At	As At	As At
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A Equity And Laibilities				
1.Shareholder's Funds				
(a) Share Capital	1029.76	1029.76	1029.76	1029.76
(b) Recerve & Surplus	(1480.62)	(1440.80)	(1389.99)	(1009.60)
	(450.86)	(411.04)	(360.23)	20.16
2 Minority Interest	-	-	52.13	135.19
3 Non -Current Liabilities				
(a)Long Term Borrowings	1352.84	1303.01	1941.54	1472.34
(b)Other Long Term Borrowings	0.00	0.00	15.56	0.00
4 Current Liabilities				
(a) short Term borrowings	0.00	10.52	145.15	4.60
(b) Trade Payable	6.51	21.48	96.91	128.64
(c) Other Current Liabilities	39.52	49.39	134.80	133.29
(d) Short term provisions	14.52	0.00	20.49	10.52
TotalEquity And Laibilities	962.53	973.36	2046.35	1904.74
B Assets				
1 Non-Current Assests				
(a)Fixed Assets	12.02	18.14	747.47	744.41
(b)Capital Work-in progress	45.11	45.11	955.33	850.33
(C)Investments	0.00	-	0.00	0.00
(D)Long Term Loans & Advances	46.19	75.31	18.55	31.00
(d)Other nonCurrent Assets	0.00	0.00		0.00
2 Curent Assets				
(a) Current Investment	792.00	792.00	0.00	0.00
(b)Inventories	0.00	0.00	43.13	19.79
(c)Sundry Debtors	20.51	7.99	189.43	187.57
(d)Cash & Bank Balances	13.89	18.10	25.20	25.78
(e) Other Current Assets	0.00	0.00	0.00	0.00
(f)Short Term Loans and Advances	32.81	16.71	67.22	45.86
Total Net Current Assets	962.53	973.36	2046.35	1904.74

For VIRTUALSOFT SYSTEMS LTD.


Gokul Tandan
Managing Director




VIRTUALSOFT SYSTEMS LIMITED

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